

annual report

2022





preface

Dear supporters and partners,

It is with great pleasure that we present to you our first yearly report. As a starting NGO, we have spent our first year primarily focused on establishing a strong foundation and structuring a program to be implemented in the upcoming year.

Throughout our first year, we have been hard at work laying the groundwork for our mission to provide support and assistance to the community we serve. This has included setting up our organizational structure, building partnerships, and establishing our presence in the community.

We have also spent considerable time developing a structured program that aligns with our vision and objectives. This program will be rolled out in the coming year, and we are excited about the potential impact it will have on the community.

We want to express our gratitude to all of our supporters and partners who have been with us on this journey. Your contributions and dedication have been invaluable, and we look forward to working with you as we move forward.

We invite you to take a closer look at our first-year achievements and plans for the future outlined in this report. We remain committed to our mission and vision and look forward to making a positive impact on the community we serve.

Sincerely,

Johan Winnubst

Chair of the Board of Directors



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our mission

Connecting initiatives to knowledge and resources to stimulate positive change in rural communities.

our vision

a thriving and resilient rural Africa.

statutory objectives

The objectives of Foundation Vula are included in Article 2 of the Articles of Association and are as follows:

The realization of projects and initiatives in the rural areas of Africa aimed at realizing basic facilities, and furthermore everything that is directly or indirectly related to or can be conducive to this, all in the broadest sense of the word.

The foundation does not aim to make a profit.

It tries to achieve this goal by, among other things: sharing knowledge, dealing efficiently with money and proper local management.



looking back

We are delighted to share with you the progress that we have made over the past year. It has been a journey full of excitement, challenges, and most importantly, a significant sense of accomplishment.

Our story began with a clear vision of establishing a reputable foundation that would make a tangible difference in rural african communities. The first step towards achieving this was setting up and registering the organization, which we accomplished with many meetings, hard work and formalities. Our efforts were recognized as we were granted the status of Public Benefit Organization (ANBI) by the Dutch Tax Administration. This was an affirmation of our commitment to promoting public welfare and is a significant recognition for our organization.

As we continued our journey, we realized the importance of leveraging technology to expand our reach and impact. This led us to create a website, which has become an essential tool for spreading awareness about our work, sharing information about our programs, and providing a platform for donors to support our cause. We were also able to create secure and efficient payment systems for collecting donations, making it easier for our supporters to contribute to our cause.

We ended our first year with organizing our first successful fundraiser raffle. It was an inspiring event that brought new people into our community and showcased the enthusiasm and support for our mission. The funds raised will help us to continue our vital work and make a positive impact in the lives of those we serve in 2023.

We are proud of the progress we have made over the past year, and we know that most of our work focused on formalities. However, these formalities do provide us with a solid foundation to start our work. We remain committed to our mission of making a positive impact in rural African communities, and we are excited about the opportunities that lie ahead.



what's next

Foundation Vula has set ambitious plans and goals for 2023 to support African communities by investing in local social enterprises. The main objective for the coming year is to provide funding and knowledge to 2-3 social enterprises every 6 months. In total our goal is to support 4 to 6 local enterprises in 2023.

To achieve this goal, we will identify potential social enterprises through extensive research, analysis, as well as working together with established entrepreneur hubs. Once identified, we will assess the needs of each enterprise and create a customized plan that will provide them with the necessary funding and knowledge.

The funding and knowledge provided by Foundation Vula will help the selected enterprises to develop their business idea, improve their products or services, expand their operations, and create new jobs. Additionally, the knowledge and skills provided will help these enterprises to develop sustainable business practices, increase their market share, and become more competitive.

We will work closely with the social enterprises to monitor their progress and evaluate the impact of their investments. This will help to ensure that the funding and knowledge provided are being used effectively and efficiently.

Overall, our plans and goals for the coming year are focused on supporting African communities by investing in social enterprises. By doing so, we hope to create a positive impact on the local economy, promote sustainable development, and improve the livelihoods of the people in the community.

organization details

Statutory name: Stichting Vula

Brand name: *Foundation Vula*

Chamber of commerce registration number: 87342006

RSIN / Tax number: 864269572

Date of registration: 22-08-2022

Seat: Gemeente Eindhoven

Address: Julianastraat 37, 5616AH

Website: www.foundationvula.com

E-mail adres: info@foundationvula.com

ANBI status: Approved

board of directors

Chair: Johan Winnubst

Secretary: Roos Oldewarris

Treasure: Wouter Hoppenbrouwers

The decision-making of the board is based on an absolute majority of the votes cast. The board is voluntary and does not receive any compensation for their work.

The Foundation does not have any employees.



financial statement

Foundation Vula annual account 2022

01-01-2022 / 31-12-2022

Earnings and other income

Donations (crowdfunding)	€ 5.507,23
Income Partnerships	€ 2.500,00
	<u>€ 8.007,23</u>

Costs and other deductions

Administration costs	€ 40,27
Account verification Mollie	€ 0,01
declined donation	€ 5.007,50
	<u>€ 5.047,78</u>

Total earnings by donations

€ 2.959,45

ASSETS

31-dec-20

Current assets

Liquid assets	€ 2.959,45
Total assets	<u>€ 2.959,45</u>

LIABILITIES

Foundation equity	€ 2.959,45
Current liabilities	€ -
Total liabilities	<u>2959,45</u>